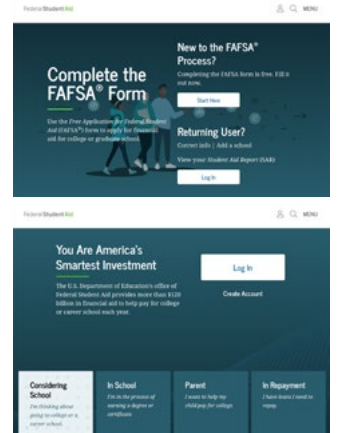# Financial Aid FAQ
Health Science Graduate Students
2024-2025

HOW DO I APPLY FOR FINANCIAL AID?

1. Apply for a FSAID online at fsaid.ed.gov
   - A FSAID is used to electronically sign Federal Student Aid Documents, including FAFSA and MPN
2. Complete the Free Application for Federal Student Aid (FAFSA) at www.studentaid.gov
   - 2024-25 FAFSA (Aug. 2024-Apr. 2025 start date) *Available Dec. 2023*
   - Chatham's school code: 003244
   - Federal Student Aid Information Center (FAFSA and PIN helpline): 800-433-3243
3. Complete the Federal Direct Stafford Loan Master Promissory Note (MPN) and Entrance Counseling at www.studentaid.gov
   - An MPN is a promise to repay document for the Stafford loan. It is also where you agree to the terms and conditions of the loan.
   - Entrance Counseling ensures that you understand your rights and obligations as a borrower.

WHAT IS THE STAFFORD LOAN?

- A federal loan that is available to students who meet the following three criteria:
  1. Enrolled at least half-time (six credits)
  2. US citizen or eligible non-citizen
  3. Not in default on prior federal loans
- The lender is the US Department of Education
- As a graduate student, the Stafford loan is unsubsidized – meaning it does accrue interest while you are enrolled in school
- Fixed interest rate of 7.05% – as of July 2023
- Origination fee of 1.057% (retained by lender) – as of October 2020
- May borrow up to $20,500 per academic year
- Loan is automatically deferred while you are enrolled at least half-time
- Six-month grace period after graduation
- Lifetime borrowing limit of $138,500, which includes loans borrowed as an undergraduate
- Apply online at www.studentaid.gov

HOW CAN I RECEIVE ADDITIONAL LOANS FOR EDUCATIONAL COSTS & LIVING EXPENSES?

1. Federal Direct Graduate PLUS loan
   - Credit-based
   - Can borrow up to the Cost of Attendance minus other aid received, including the Stafford loan
   - The lender is the US Deptartment of Education
   - 8.05% interest rate – as of July 2023
   - 4.228% origination fee (retained by lender) – as of October 2020
   - Must be enrolled at least half-time
   - Loan is automatically deferred while you are enrolled at least half-time
   - Apply online at www.studentaid.gov

2. Private Alternative Loans
   - Credit-based
   - May have a variable interest rate, which will be determined based on your creditworthiness when you apply
   - More information at www.chatham.edu/admission-and-aid/graduate

HOW CAN I FIND OUTSIDE SCHOLARSHIPS?

Chatham does not offer grants or scholarships at the graduate level. We do maintain an outside scholarship database on my.chatham.edu for all deposited and current students.

HOW MUCH DOES IT COST TO ATTEND A CHATHAM HEALTH SCIENCE GRADUATE PROGRAM PER TERM?*

	PA	OT	PT
Tuition per term	$17,837	$11,883	$13,998
College fee per term	$293	$293	$293
Lab/insurance fee per term	$242	$242	$242
Total cost per term	**$18,372**	**$12,418**	**$14,533**

2023-24 rates. Subject to change.

WHEN WILL I RECEIVE MY AWARD LETTER?

- The award letter is sent after your FAFSA is received by the Office of Financial Aid
- Award letters are sent electronically via Chatham's eAward system
  - You will receive an e-mail notification once your award letter is ready to view
- The award letter will detail your financial aid eligibility and Cost of Attendance

OFFICE OF FINANCIAL AID

Chatham University
Office of Financial Aid
Braun Hall
Woodland Road
Pittsburgh, PA 15232

www.chatham.edu > Admission & Aid
financialaid@chatham.edu
412-365-2781
412-365-1871 (fax)

MONDAY THROUGH FRIDAY, 8:00 A.M.-5:00 P.M.

ADDITIONAL CONTACT INFORMATION

OFFICE OF ADMISSION   412-365-1825   admission@chatham.edu

OFFICE OF STUDENT ACCOUNTS   412-365-2719   studentaccounts@chatham.edu
- Billing
- Corporate Payment Options
- Tuition Installment Plan
- eRefunds (direct deposit)
- Health Insurance

OFFICE OF RESIDENCE LIFE   412-365-1518   reslife@chatham.edu
- On-campus housing options and prices

OFFICE OF THE REGISTRAR   412-365-2963   registrar@chatham.edu
- Registration
- Loan deferment paperwork
- Enrollment Verification
- VA Educational Benefits